

# Mauritius Blockchain Center of Excellence (MBCE)



(left to right): **Mr Deven Coopoosamy**, Business Development Partner, Rogers Capital; **Mr Julius O Akinyemi**, Founder & CEO, UWINCorp; **Ms Sandra Ro**, Managing Partner & COO, UWINCorp; **Mr Kabir Ruhee**, CEO Rogers Capital; **Ms Nadia de Chazal**, Business Development Manager & Head of French Desk, Rogers Capital

The Mauritius Blockchain Center of Excellence (MBCE) is all set to be launched next year in January. This innovative development will see the MBCE move to encourage blockchain education, foster community building, and develop practical applications to solve real world problems. Her Excellency, Mrs Ameenah Gurib-Fakim, President of the Republic of Mauritius announced the creation of the MBCE at a Presidential Lecture held this past Friday 24th of November 2017.

*“Mauritius has the opportunity to leverage its competencies: ease of conducting business, strategic location, and keenness to advance technology to become a significant blockchain epicenter.”* **Sandra Ro, Managing Partner & COO of UWINCorp and former Head of Digitization of CME Group**

Blockchain at its core is made up of a growing list of records called blocks that employ cryptography to secure and connect different blocks. Blockchains are resistant to alterations of the data they contain. Basically, the system works by facilitating online transactions in a very secure manner. As a decentralized and distributed digital ledger, it records transactions across many processing units ensuring that records cannot be altered retroactively without altering all of the following blocks and by extension the network.

*“Blockchain technology is about to reinvent the way we transact, the way information is stored, shared and exchanged and will obviously disrupt existing business models. Mauritius has formulated its ambition to becoming one of Africa’s leading Fintech Hubs. The establishment of the Mauritius Blockchain Center of Excellence is undoubtedly pivotal in this endeavour. Rogers Capital, the Fintech arm of the Rogers Group, is delighted to be one of the founding partners in this initiative. We look forward to contributing in what is poised to constitute an exciting transformation journey.”* **Kabir Ruhee, CEO of Rogers Capital**